

## **DRC - KoBold Metals Agreement**

*Executed in Kinshasa, DRC*

*July 17, 2025*

**Whereas**, the Democratic Republic of the Congo holds world-class mineral resources that should be developed for the benefit of the people of the DRC;

**Whereas**, KoBold Metals is an American mineral exploration company that discovers and develops mineral deposits by applying advanced technology and the highest standards of ethics;

**Whereas**, the Democratic Republic of the Congo and KoBold Metals recognize that investment and development support peace and prosperity;

**Whereas**, the Democratic Republic of the Congo and KoBold Metals support the initiative of the United States to develop the Lobito Corridor to connect DRC investments with secure supply chains to the United States;

**Whereas**, in April 2025, President Tshisikedi of the Democratic Republic of the Congo received KoBold Metals Chief Executive Officer Kurt House in Kinshasa to discuss KoBold proposals to digitize geoscientific data, explore the DRC for undiscovered deposits, and develop world-class mines;

**Whereas**, in June 2025, the Democratic Republic of the Congo and the Republic of Rwanda signed a peace agreement as part of an initiative for peace led by President of the United States of America Donald J. Trump;



**Whereas**, the Democratic Republic of the Congo has indicated a desire to attract more U.S. private sector investment, specifically in the critical minerals sector;

**Whereas**, in July 2025, the United States hosted discussion between delegates from the Democratic Republic of the Congo and KoBold Metals to advance opportunities for U.S. investment, security, and peace;

**Whereas**, the Mining Code of the Democratic Republic of the Congo, particularly its provisions concerning the participation of the Congolese state in the capital of any mining company operating in the DRC, and the transformation to promote the local value chain;

**Whereas**, there is a need for the implementation of a Community Development Plan (CDP) and an Environmental and Social Plan (ESP) for any mining project that comply with international standards (International Finance Corporation, Extractives Industries Transparency Initiative);

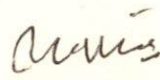
**Therefore**, the Democratic Republic of the Congo and KoBold Metals hereby agree:

1. The Democratic Republic of the Congo and KoBold Metals shall cooperate to provide free public access to historic geoscientific data through the National Geological Service of Congo (SGNC) for the benefit of all.
2. KoBold Metals shall initiate a large-scale mineral exploration program in the DRC, **using the world's most advanced technology to find deposits of critical minerals that will be developed into world-class mines.**
3. The Democratic Republic of the Congo shall support the initiative of KoBold Metals to buy and develop the Roche Dure lithium deposit located at Manono in the DRC, so that disputes that delayed development are resolved by KoBold Metals and the people of the DRC receive the benefits of a new mine. The terms of the partnership between the Democratic Republic of Congo and KoBold Metals to develop this new mine will **be the subject of discussions between KoBold Metals, the Congolese government's Ministries of Mines and Portfolio, and Cominière.**
4. In each of these areas of cooperation, the Democratic Republic of the Congo and KoBold Metals shall act quickly and transparently for the benefit of all.
5. To accelerate free access to geoscience data, KoBold Metals shall deploy a team to the DRC geological records at the Royal Museum of Central Africa to begin digitizing records before July 31, 2025.
6. **To accelerate KoBold's large-scale mineral exploration program,** KoBold shall apply for exploration licenses covering more than 1,600 square kilometers of exploration ground in the DRC before July 31, 2025.
7. **To accelerate KoBold's initiative to buy and develop the Roche Dure lithium deposit, the Democratic Republic of the Congo will appoint an envoy to facilitate KoBold's initiative before July 31, 2025.**

For the Democratic Republic of the Congo  
The Minister of Mines



  
For KoBold Metals  
Director General  
KoBold Exploration DRC S.A.